



# Share-Secured Loan Application Form

**Members:** Use this form to request a loan secured in full by Bermuda Credit Union shares. You can request a loan amount up to the total balance of your shares (savings at Bermuda Credit Union).

<b>BCU Member Account No.</b>		<b>Date</b>	
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## Personal Information

<b>Name</b>	<small>First</small>	<small>Middle</small>	<small>Last</small>
<b>Date of Birth</b>	<small>DD / MM / YYYY</small>		<b>Marital Status</b>
<b>Country of birth</b>			<b>Gender</b>
<b>Phone</b>	<small>Main</small>	<small>Work</small>	<small>Cell</small>
<b>Email</b>			<b>Number of dependents</b>

<b>Bermudian?</b>	<input type="checkbox"/>	<b>YES</b>	<input type="checkbox"/>	<b>NO</b>	<b>Are you on Work Permit?</b>	<input type="checkbox"/>	<b>YES</b>	<input type="checkbox"/>	<b>NO</b>
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<b>Nationality</b>		<b>Date moved to Bermuda</b>	<small>DD / MM / YYYY</small>
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<b>Driver's License / ID or Passport Number</b>		<b>Length of BCU Membership</b>	
<b>Social Insurance No.</b>		<b>Employee No.</b>	

## Address

<b>Home Address</b>		<b>ZIP Code</b>	
<b>Parish</b>		<b>Time at address</b>	

<b>Previous Address</b>		<b>ZIP Code</b>	
<b>Parish</b>		<b>Time at address</b>	

<b>Residence:</b>	<input type="checkbox"/>	<b>Renter</b>	<input type="checkbox"/>	<b>Mortgage</b>	<input type="checkbox"/>	<b>Own Free &amp; Clear</b>	<input type="checkbox"/>	<b>Live with relatives</b>
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<b>Name of Mortgage Holder or Landlord</b>		<b>Phone</b>	
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# Loan Amount and Repayment Details

You can request a loan up to the total balance held in your shares (savings at Bermuda Credit Union). These funds will be held in place as collateral until the loan is repaid.

**Requested amount:**  
(New amount) \$

**Requested term:**  
(No. Months to repay)

If you have an existing Credit Union loan, insert only the additional amount / new funds you are requesting.

**Purpose of Loan**

## OFFICIAL USE ONLY | Repayment Details

This section to be completed by Loans Officer:

Existing Loan Balance: \$  **Total Loan Amount:** \$

Monthly payments of:  with interest at:  %  
On (date):  and each succeeding month over a period of  months until repaid.

## Loan Agreement

For value received, I/WE  (name of **Principal Borrower**)  
*waiving all rights of demand & notice*

jointly and severally promise to pay to Bermuda Credit Union Co-op Society or order the sum of the **Total Loan Amount** per the repayment details above. In case of any default in payment as herein agreed, unless excused by the Credit Union, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable if the borrower becomes bankrupt, or leaves Bermuda without giving at least 6 months' notice or loses his common bond. Said principal and co-maker jointly and severally promise to pay all fines imposed in accordance with the rules of the Credit Union, for failure to comply with the terms of this loan together with all costs or expenses incurred in the collection of any sum due; also, if the holder hereof after default, shall place this loan in the hands of an attorney-at-law for collections, to pay all costs incurred. The Credit Union reserves the right to vary the rate of interest payable from time to time by giving the borrower a notice to that effect specifying the new interest rate and the date from which interest at such rate shall be payable.

<b>Date of Signature</b>	<input type="text"/>	<b>Signature</b>	<input type="text"/>
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### BCU Staff Only:

<b>Approved by</b>	<input type="text"/>	<b>Signature</b>	<input type="text"/>
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<b>Date of Approval</b>	<input type="text"/>
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Received by (Sign & Initial)	<input type="text"/>
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